

STATEMENT OF INFORMATION

Section 47AF of the Estate Agents Act 1980



7A CYPRESS LANE, PORTLAND, VIC 3305



Indicative Selling Price

For the meaning of this price see consumer.vic.au/underquoting

Single Price:

\$178,000

Provided by: Emily Romein, Portland Seaview Real Estate

MEDIAN SALE PRICE



PORTLAND, VIC, 3305

Suburb Median Sale Price (Vacant Land)

\$180,000

01 July 2022 to 30 June 2023

Provided by: **pricefinder**

COMPARABLE PROPERTIES

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.

10 NEPTUNE AVE, PORTLAND NORTH, VIC



Sale Price

\$180,000

Sale Date: 13/09/2021

Distance from Property: 1.5km



31 THERESA ST, PORTLAND NORTH, VIC 3305



Sale Price

\$180,000

Sale Date: 27/09/2021

Distance from Property: 1.7km



9 MANCA CRT, PORTLAND, VIC 3305



Sale Price

\$180,000

Sale Date: 08/07/2022

Distance from Property: 407m



This report has been compiled on 16/08/2023 by Portland Seaview Real Estate. Property Data Solutions Pty Ltd 2023 - www.pricefinder.com.au

© The State of Victoria. The State of Victoria owns the copyright in the Property Sales Data and reproduction of the data in any way without the consent of the State of Victoria will constitute a breach of the Copyright Act 1968 (Cth). The State of Victoria does not warrant the accuracy or completeness of the information contained in this report and any person using or relying upon such information does so on the basis that the State of Victoria accepts no responsibility or liability whatsoever for any errors, faults, defects or omissions in the information supplied.

Statement of Information

Single residential property located outside the Melbourne metropolitan area

Sections 47AF of the Estate Agents Act 1980

Instructions: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agent's representative engaged to sell the property is required to prepare this Statement of Information. It must be used when **a single residential property located outside the Melbourne metropolitan area** is being offered for sale. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at **consumer.vic.gov.au/underquoting**.

The indicative selling price in this Statement of Information may be expressed as a single price, or as a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

Property offered for sale

Address
Including suburb and
postcode

7A CYPRESS LANE, PORTLAND, VIC 3305

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Single Price:

\$178,000

Median sale price

Median price

\$180,000

Property type

Vacant Land

Suburb

PORTLAND

Period

01 July 2022 to 30 June 2023

Source



Comparable property sales

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.

Address of comparable property

Price

Date of sale

10 NEPTUNE AVE, PORTLAND NORTH, VIC 3305	\$180,000	13/09/2021
31 THERESA ST, PORTLAND NORTH, VIC 3305	\$180,000	27/09/2021
9 MANCA CRT, PORTLAND, VIC 3305	\$180,000	08/07/2022

This Statement of Information was prepared on:

16/08/2023