Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date Prepared 27/10/26

Property offered for sale

Address
Including suburb and postcode: 788 PAYNES BRIDGE ROAD DEREEL VIC 3352

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
Land	-	-	2	-	2.02ha

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

~~Single price~~

or

Range between $280,000 & $290,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: $280,000

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median Price: $246,500 | Property type: Land | Suburb: Dereel

Period: from 01 Oct 2025 to 30 Sep 2026 | Source: Cotality

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	Sale price	Date of sale
LOT 73 GREVILLEA ROAD DEREEL VIC 3352	$253,000	10-Dec-25

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
LAND	-	-	-	-	2.83ha

Comparable property 2

Address	Sale price	Date of sale
388 FERRERS ROAD DEREEL VIC 3352	$280,000	10-Sep-25

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
LAND	-	-	-	46m²	2.43ha

Comparable property 3

Address	Sale price	Date of sale
456 FERRERS ROAD DEREEL VIC 3352	$250,000	14-Jul-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
LAND	-	-	-	-	4.05ha

Reason there are fewer than three comparable properties

☐ ~~I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.~~

~~Explain the reason the agent or agent's representative believes that fewer than three comparable properties:~~

N/A

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	$_____
Unconditional sale date	_____/_____/_____

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LOT 73 GREVILLEA ROAD DEREEL VIC 3352 Sold Price **$253,000** Sold Date **10-Dec-25**

LAND

\- - - 2.83ha - Distance **0.46km**



388 FERRERS ROAD DEREEL VIC 3352 Sold Price **$280,000** Sold Date **10-Sep-25**

LAND

\- - - 2.43ha 46m² Distance **1.36km**



456 FERRERS ROAD DEREEL VIC 3352 Sold Price **$250,000** Sold Date **14-Jul-26**

LAND

\- - - 4.05ha - Distance **1.71km**



49 HARRISONS ROAD DEREEL VIC 3352 Sold Price **$252,000** Sold Date **06-Aug-26**

LAND

\- - - 3.02ha - Distance **4.46km**

RS = Recent sale **UN** = Undisclosed Sale

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74 BLISS ROAD DEREEL VIC 3352 Sold Price **$262,500** Sold Date **26-Nov-25**

LAND

1 1 2 2.03ha -

Distance **5.25km**

RS = Recent sale **UN** = Undisclosed Sale

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