

STATEMENT OF INFORMATION

Section 47AF of the Estate Agents Act 1980



40 COLONY CLUB DRIVE, NEWLANDS



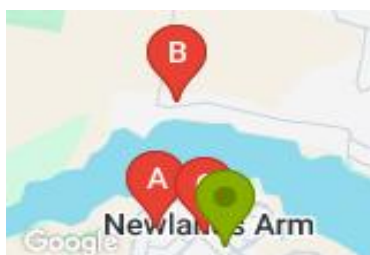
Indicative Selling Price

For the meaning of this price see consumer.vic.au/underquoting

Price Range: **\$250,000 to \$250,000**

Provided by: Lorraine Edlington, LJ Hooker Paynesville

MEDIAN SALE PRICE



NEWLANDS ARM, VIC, 3875

Suburb Median Sale Price (Vacant Land)

\$231,000

01 July 2024 to 30 June 2025

Provided by: 

COMPARABLE PROPERTIES

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agents representative considers to be most comparable to the property for sale.



12 SPRINGWOOD RISE, NEWLANDS ARM, VIC



Sale Price

\$235,000

Sale Date: 29/10/2024

Distance from Property: 480m



192 NEWLANDS DR, PAYNESVILLE, VIC 3880



Sale Price

\$260,000

Sale Date: 28/02/2025

Distance from Property: 1.1km



21 VILLAGE FAIR DR, NEWLANDS ARM, VIC



Sale Price

\$227,000

Sale Date: 02/04/2025

Distance from Property: 171m



This report has been compiled on 21/07/2025 by LJ Hooker Paynesville. Property Data Solutions Pty Ltd 2025 - www.pricefinder.com.au

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Statement of Information

Single residential property located outside the Melbourne metropolitan area

Sections 47AF of the Estate Agents Act 1980

Instructions: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agent's representative engaged to sell the property is required to prepare this Statement of Information. It must be used when **a single residential property located outside the Melbourne metropolitan area** is being offered for sale. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at **consumer.vic.gov.au/underquoting**. The indicative selling price in this Statement of Information may be expressed as a single price, or as a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

Property offered for sale

Address
Including suburb and
postcode

40 COLONY CLUB DRIVE, NEWLANDS ARM, VIC 3875

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Price Range:

\$250,000 to \$250,000

Median sale price

Median price

\$231,000

Property type

Vacant Land

Suburb

NEWLANDS ARM

Period

01 July 2024 to 30 June 2025

Source



Comparable property sales

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agents representative considers to be most comparable to the property for sale.

Address of comparable property	Price	Date of sale
12 SPRINGWOOD RISE, NEWLANDS ARM, VIC 3875	\$235,000	29/10/2024
192 NEWLANDS DR, PAYNESVILLE, VIC 3880	\$260,000	28/02/2025
21 VILLAGE FAIR DR, NEWLANDS ARM, VIC 3875	\$227,000	02/04/2025

This Statement of Information was prepared on:

21/07/2025