

Statement of Information

Multiple residential properties located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Instructions: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agents' representative engaged to sell the property is required to prepare this Statement of Information. It must be used when **multiple units in a residential development located in the Melbourne metropolitan area** are being offered for sale at the same time. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at consumer.vic.gov.au/underquoting.

If units of a similar type or class have the same pricing (for example, one bedroom units in a high rise position) a single indicative selling price may be listed for these types or classes of units collectively, rather than an indicative selling price for each individual unit. It must be clear that the indicative selling price is for a particular type or class of units. The indicative selling price may be expressed as a single price, or a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request, included with any internet advertisement and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

Unit offered for sale

	49 Davison St, Richmond 3121
	51 Davison St, Richmond 3121
Address	167 Buckingham St Richmond 3121
Including suburb and	51 Davison St Richmond 3121
postcode	169 Buckingham St Richmond 3121
	70 Burnley St Richmond 3121
	171 Buckingham St Richmond 3121

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting (*Delete single price or range as applicable)

Unit type or class e.g. One bedroom units	Single price		Lower price		Higher price
1 Bedroom Apartments	\$*	Or range between	\$515,000	&	\$650,000
2 Bedroom Apartments	\$*	Or range between	\$685,000	&	\$901,000
3 Bedroom Apartments	\$*	Or range between	\$935,000	&	\$1,345,000
3 Bedroom Townhouse	\$*	Or range between	\$1,399,000	&	\$1,699,000
3 Bedroom Penthouse	\$2.6 Million	Or range between	\$*	&	\$

Additional entries may be included or attached as required.

Suburb unit median sale price

Median price \$595,000

Suburb Richmond

Period - From

June 2023

To

May 2024

Source

REA

Comparable property sales (*Delete A or B below as applicable)

A* These are the details of the three units that the estate agent or agent's representative considers to be most comparable to the unit for sale. These units must be of the same type or class as the unit for sale, been sold within the last six months, and located within two kilometres of the unit for sale.

Unit type or class

E.g. One bedroom units

	Address of comparable unit	Price	Date of sale
1 Bedroom Apartment	1 625/1 Dyer St Richmond	\$575,000	30/05/2024
	2 405/1 Margaret St Richmond	\$522,500	04/05/2024
	3 303/1 Dyer St Richmond	\$635,000	29/04/2024

Unit type or class

E.g. One bedroom units

	Address of comparable unit	Price	Date of sale
2 Bedroom Apartment	1 113/6 Lord St Richmond	\$ 680,000	03/06/2024
	2 909/140 Swan St Richmond	\$ 820,000	09/05/2024
	3 203/306-312 Swan St Richmond	\$ 690,000	21/03/2024

Unit type or class

E.g. One bedroom units

	Address of comparable unit	Price	Date of sale
3 Bedroom Townhouse	1 2/31 York St Richmond	\$ 1,485,000	22/02/2024
	2 1/25 Palmer St Richmond	\$ 1,305,000	19/02/2024
	3 49B Canterbury St Richmond	\$ 1,410,000	25/11/2023

Unit type or class

E.g. One bedroom units

	Address of comparable unit	Price	Date of sale
	1 502/1 Palmer St Richmond	\$ 1,900,000	12/01/2023
	2 816/1 Dyer Street Richmond	\$ 2,455,000	08/03/2022
	3 502/172 Lennox St Richmond	\$ 2,050,000	15/11/2023

OR

B* The estate agent or agent's representative reasonably believes that fewer than three comparable units were sold within two kilometres of the unit for sale in the last six months.

This Statement of Information was prepared on:

26 June 2024