Comparative Market Analysis

McGrath



22 ARBLASTER STREET CALIFORNIA GULLY VIC 3556

Prepared on 16th December 2024

Alanna Heriban

McGrath Bendigo

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The Proprietor Arblaster Street California Gully VIC 3556

16th December 2024

Dear Reader,

Thank you for the opportunity to appraise your property at 22 ARBLASTER STREET CALIFORNIA GULLY VIC 3556

Careful consideration has been taken to provide you with an appraisal for your property in today's market conditions.

To establish a market value, I have carefully considered the premises, size, location, along with current market conditions and similar properties recently sold or currently on the market.

Should you have any questions relating to the information contained within this appraisal, please do not hesitate to contact me on the details below.

If I can be of any further assistance, please do not hesitate to contact me on the details below. I look forward to working with you to achieve your real estate goals.

Yours Sincerely,

Alanna Heriban McGrath Bendigo PO BOX 5111

Sandhurst East VIC 3550 m: 0437782440

Your Property

22 ARBLASTER STREET CALIFORNIA GULLY VIC 3556

 $3 \boxminus 1 \trianglerighteq 2 \Leftrightarrow 630m^2 \bigsqcup 103m^2 \boxminus$





Your Property History

15 Oct, 2015 - Sold for \$275,000

23 Sep, 2015 - Listed for sale at \$280,000

8 Apr, 2015 - Listed for sale at \$279,990-\$319,990

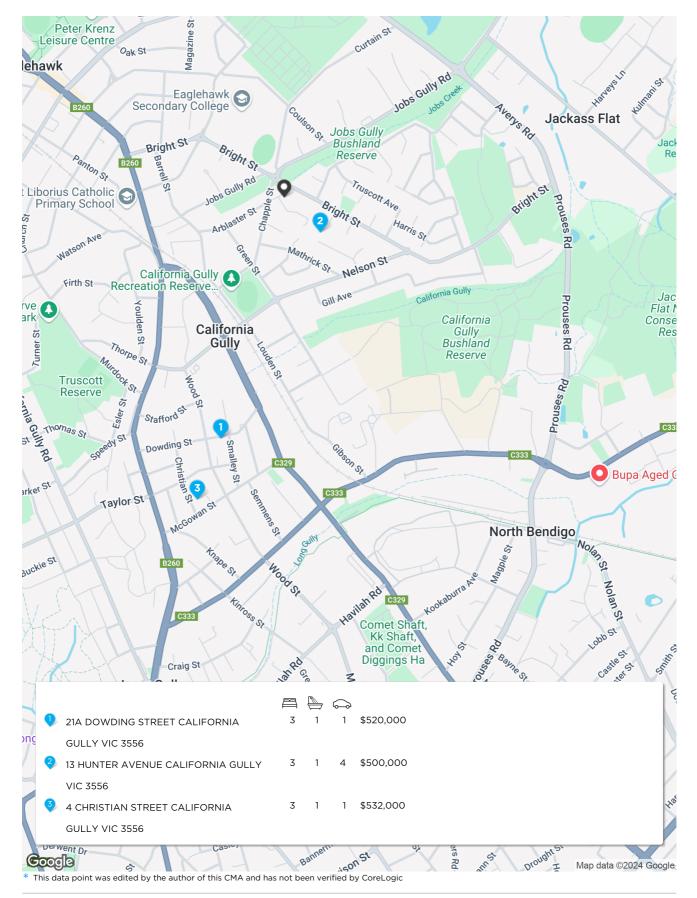
25 Sep, 2009 - Sold for \$203,000

28 Aug, 2009 - Listed for sale at \$195,000-\$210,000

13 Mar, 2003 - Sold for \$0

Introducing Alanna Heriban

Comparables Map: Sales



Comparable Sales

21A DOWDING STREET CALIFORNIA GULLY VIC 3556

\$520,000 Sold



 \blacksquare 3 $\stackrel{\triangle}{=}$ 1 \rightleftharpoons 1 $\stackrel{\square}{=}$ 646m² Year Built 1950 DOM Sold Date 09-Oct-24 Distance

First Listing \$485,000 - \$520,000

Last Listing 520000



Sold \$500,000



 \equiv 3 \rightleftharpoons 1 \rightleftharpoons 4 \sqsubseteq 888m² \bigcirc 132m² Sold Date 24-Apr-24 Distance 0.24km

First Listing -

Last Listing -

CHRISTIAN STREET CALIFORNIA GULLY VIC 3556 Sold \$532,000



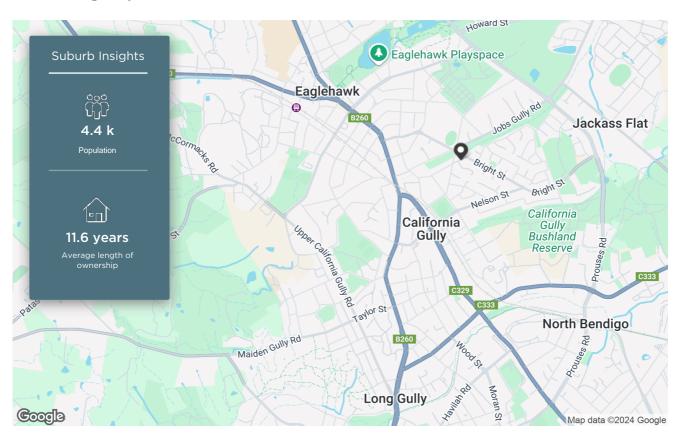
 \equiv 3 \rightleftharpoons 1 \rightleftharpoons 1 \rightleftharpoons 568m² 136m² Year Built 1965 DOM Sold Date 13-Mar-24 1.45km Distance

First Listing \$560,000 - \$590,000

Last Listing \$530,000 - \$560,000

California Gully

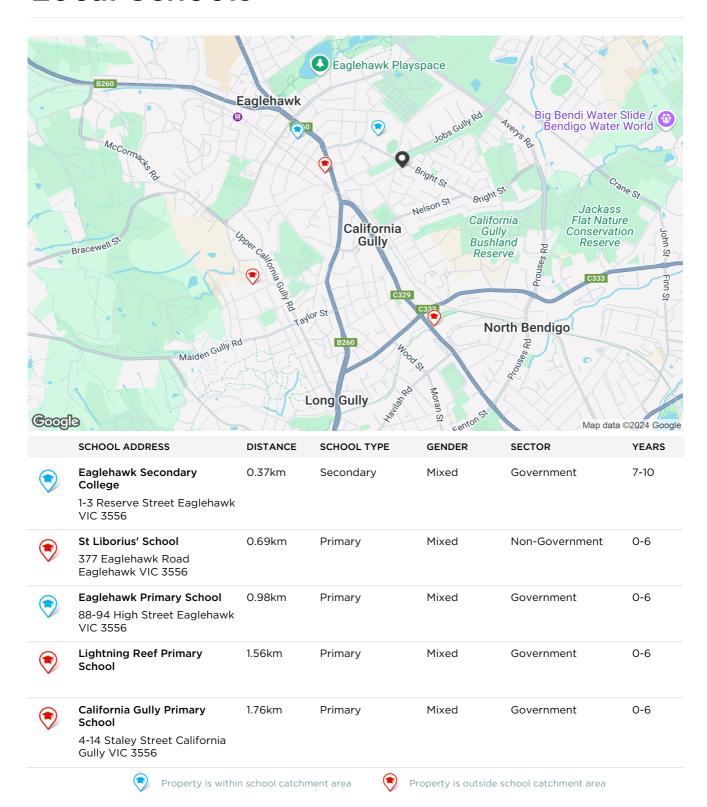
Demographic



The size of California Gully is approximately 3.7 square kilometres. It has 7 parks covering nearly 6.1% of total area. The population of California Gully in 2011 was 4,262 people. By 2016 the population was 4,366 showing a population growth of 2.4% in the area during that time. The predominant age group in California Gully is 0-9 years. Households in California Gully are primarily couples with children and are likely to be repaying \$1000 - \$1399 per month on mortgage repayments. In general, people in California Gully work in a labourer occupation. In 2011, 65% of the homes in California Gully were owner-occupied compared with 61.3% in 2016. Currently the median sales price of houses in the area is \$459,500.

HOUSEHOLD STRUCTURE		HOUSEHOLD OCCUPANCY		HOUSEHOLD INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%
Childless Couples	33.1	Owns Outright	29.6	0-15.6K	5.2	0-9	13.4
Couples with Children	34.2	Purchaser	31.7	15.6-33.8K	23.6	10-19	13.4
Single Parents	29.8	Renting	34.7	33.8-52K	22.2	20-29	13.2
Other	2.4	Other	0.3	52-78K	16.9	30-39	11.8
		Not Stated	3.7	78-130K	17.1	40-49	11.4
				130-182K	3.9	50-59	12.1
				182K+	1.4	60-69	11.4
						70-79	8.1
						80-89	4.1
						90-99	1.0

Local Schools



Recent Market Trends

Median Value - 12 Months (House) \$450K \$457.5K \$452.5K \$447.5K \$447.5K \$447.5K \$449.5K \$440K \$437.5K \$440K \$437.5K

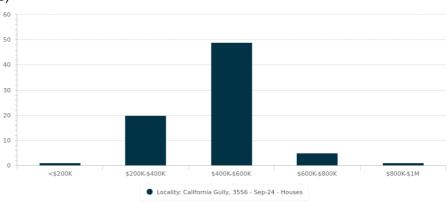
- Locality: California Gully, 3556 - Houses

Statistics are calculated at the end of the displayed month

PERIOD	PROPERTIES SOLD	MEDIAN VALUE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
Sep 2024	8	\$438,424	-1.7% ▼	36	22	\$420
Aug 2024	2	\$445,946	-0.3% ▼	35	22	\$420
Jul 2024	9	\$447,266	-0.8% ▼	34	25	\$420
Jun 2024	5	\$450,782	-1.2% ▼	32	18	\$420
May 2024	4	\$456,338	-0.2% ▼	30	16	\$420
Apr 2024	7	\$457,142	0.5% 🔺	30	14	\$420
Mar 2024	7	\$454,702	0.4% 🔺	29	17	\$400
Feb 2024	5	\$452,947	0.6% 🔺	28	17	\$420
Jan 2024	5	\$450,153	-1.2% ▼	27	21	\$420
Dec 2023	5	\$455,602	-0.2% ▼	27	19	\$420
Nov 2023	11	\$456,653	1.2% 🔺	28	22	\$420
Oct 2023	8	\$451,344	1.0% 🔺	29	28	\$400

Sales by Price - 12 months (House)

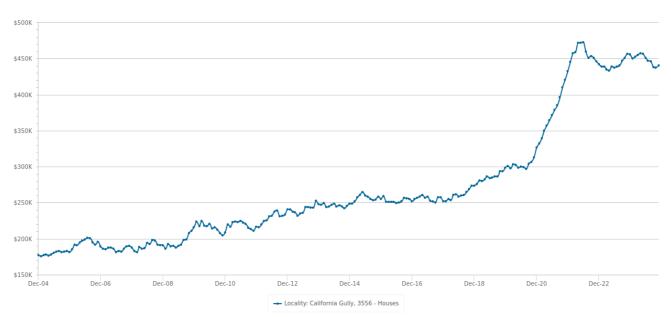
PRICE	NUMBER
<\$200K	1
\$200K-\$400K	20
\$400K-\$600K	49
\$600K-\$800K	5
\$800K-\$1M	1
1M-2M	0
>2M	0



Statistics are calculated over a rolling 12 month period

Long Term Market Trends

Median Value - 20 Years (House)



atistics are calculated at the end of the displayed month

PERIOD	PROPERTIES SOLD	MEDIAN VALUE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
2024	76	\$440,819	-3.5% ▼	36	88	\$430
2023	69	\$456,653	2.4% 🔺	29	92	\$420
2022	102	\$445,872	6.0% 🔺	24	96	\$390
2021	92	\$420,656	34.3% 🔺	18	92	\$360
2020	82	\$313,233	6.6% 🔺	20	92	\$320
2019	73	\$293,739	7.5% 🔺	44	90	\$300
2018	87	\$273,322	6.2% 🔺	52	101	\$290
2017	74	\$257,386	0.8% 🔺	66	109	\$270
2016	76	\$255,458	-1.2% ▼	66	122	\$270
2015	70	\$258,489	5.1% 🔺	79	133	\$270
2014	72	\$245,884	-2.7% ▼	49	119	\$270
2013	93	\$252,657	8.4% 🔺	49	125	\$280
2012	69	\$233,157	10.4% 🔺	60	108	\$295
2011	68	\$211,188	3.1% 🔺	53	79	\$280
2010	71	\$204,741	- 3.1% ▼	62	78	\$240
2009	87	\$211,232	10.4% 🔺	60	100	\$220
2008	55	\$191,281	0.8% 🛦	87	92	\$200
2007	78	\$189,786	-3.0% ▼	54	93	\$205
2006	59	\$195,561	6.8% ▲	54	59	\$175
2005	75	\$183,048	2.8% 🛦	64	73	\$180

Summary

22 ARBLASTER STREET CALIFORNIA GULLY VIC 3556









Appraisal price range

Notes from your agent

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