# PROPERTY PRICE STATEMENT

20 PANAMA ROAD, CRANBOURNE WEST, VIC 3977

PREPARED BY LEO ZENELI, GR8 EST8 AGENTS, PHONE: 0434 929 184

# PROPERTY PRICE STATEMENT

Section 47AF of the Estate Agents Act 1980




## 20 PANAMA ROAD, CRANBOURNE WEST, 4 2 2

**Indicative Selling Price**

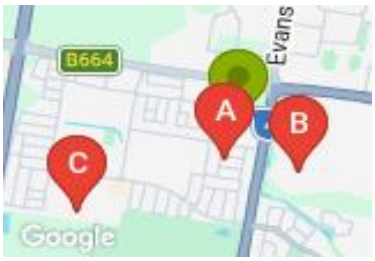
For the meaning of this price see consumer.vic.au/underquoting

**Price Range:** **$820,000 to $870,000**

Provided by: Leo Zeneli, Gr8 Est8 Agents

**Seller's Reserve Price:** **N/A**

# MEDIAN SALE PRICE




## CRANBOURNE WEST, VIC, 3977

**Suburb Median Sale Price (House)**

**$745,000**

01 October 2025 to 30 September 2026

Provided by: pricefinder

# COMPARABLE PROPERTIES

These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.



## 10 CROWE AVE, CRANBOURNE WEST, VIC 4 2 2

**Sale Price**

***$880,000**

Sale Date: 13/07/2026

Distance from Property: 258m (A)



## 24 SNEAD BVD, CRANBOURNE, VIC 3977 4 2 2

**Sale Price**

***$880,000**

Sale Date: 30/09/2026

Distance from Property: 519m (B)




## 89 AQUATIC DR, CRANBOURNE WEST, VIC 4 2 2

**Sale Price**

***$840,000**

Sale Date: 12/09/2026

Distance from Property: 1.2km (C)

**This report has been compiled on 05/10/2026 by Gr8 Est8 Agents. Property Data Solutions Pty Ltd 2026 - www.pricefinder.com.au**

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# Property Price Statement

## Single residential property located in the Melbourne metropolitan area

**Section 47AF of the *Estate Agents Act 1980*** **Date prepared** 05/10/2026

### Property offered for sale

| | |
|---|---|
| **Address Including suburb and postcode** | 20 PANAMA ROAD, CRANBOURNE WEST, VIC 3977 |

### Key features of the property

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m²) | Total land size (in m²) |
|---|---|---|---|---|---|
| HOUSE | 4 | 2 | 2 | | 419m² |

### Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

| | | | |
|---|---|---|---|
| **Single price** | | | |

or

| | | | |
|---|---|---|---|
| **Range between** | $820,000 | & | $870,000 |

### Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

| | |
|---|---|
| **Seller's reserve price** | N/A |

### Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

| | | | | | |
|---|---|---|---|---|---|
| **Median price** | $745,000 | **Property type** | HOUSE | **Suburb** | CRANBOURNE WEST |
| **Period: from** | 01/10/2025 | **to** | 30/09/2026 | **Source** | pricefinder |

### Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.
These properties were used to help determine the estimated selling price.

#### Comparable property 1

| Address | Sale price | Date of sale |
|---|---|---|
| 10 CROWE AVE, CRANBOURNE WEST, VIC 3977 | *$880,000 | 13/07/2026 |

**Key features**

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m²) | Total land size (in m²) |
|---|---|---|---|---|---|
| HOUSE | 4 | 2 | 2 | 240m² | 518m² |

### Comparable property 2

| Address | Sale price | Date of sale |
|---|---|---|
| 24 SNEAD BVD, CRANBOURNE, VIC 3977 | *$880,000 | 30/09/2026 |

**Key features**

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m²) | Total land size (in m²) |
|---|---|---|---|---|---|
| HOUSE | 4 | 2 | 2 | | 448m² |

### Comparable property 3

| Address | Sale price | Date of sale |
|---|---|---|
| 89 AQUATIC DR, CRANBOURNE WEST, VIC 3977 | *$840,000 | 12/09/2026 |

**Key features**

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m²) | Total land size (in m²) |
|---|---|---|---|---|---|
| HOUSE | 4 | 2 | 2 | | 466m² |

## Reason there are fewer than three comparable properties

☐ I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties were sold within the relevant period:

N/A

## Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

| | |
|---|---|
| **Sale price** | |
| **Unconditional sale date** | |