

# Statement of Information

## Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

### Property offered for sale

Address  
Including suburb and  
postcode

119/325 Nepean Highway, Frankston Vic 3199

### Indicative selling price

For the meaning of this price see [consumer.vic.gov.au/underquoting](https://consumer.vic.gov.au/underquoting)

Single price

\$115,000

### Median sale price

Median price

\$497,000

Property Type

Unit

Suburb

Frankston

Period - From

01/04/2023

to

31/03/2024

Source

REIV

### Comparable property sales (\*Delete A or B below as applicable)

**A\*** These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

	Address of comparable property	Price	Date of sale
1	810/435 Nepean Hwy FRANKSTON 3199	\$185,000	20/05/2024
2	32/325 Nepean Hwy FRANKSTON 3199	\$180,200	15/06/2024
3	32/325 Nepean Hwy FRANKSTON 3199	\$180,200	15/06/2024

**OR**

~~**B\*** The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.~~

This Statement of Information was prepared on:

25/06/2024 16:55



 1
  1
  1

**Property Type:** Unit

Agent Comments

**Indicative Selling Price**

\$115,000

**Median Unit Price**

Year ending March 2024: \$497,000

## Comparable Properties



**810/435 Nepean Hwy FRANKSTON 3199 (REI)** Agent Comments

 1
  1
  -

**Price:** \$185,000

**Method:** Private Sale

**Date:** 20/05/2024

**Property Type:** Apartment



**32/325 Nepean Hwy FRANKSTON 3199 (REI)** Agent Comments

 2
  1
  1

**Price:** \$180,200

**Method:** Auction Sale

**Date:** 15/06/2024

**Property Type:** Unit



**32/325 Nepean Hwy FRANKSTON 3199 (REI)** Agent Comments

 2
  1
  1

**Price:** \$180,200

**Method:** Auction Sale

**Date:** 15/06/2024

**Property Type:** Unit