## Statement of Information

# Single residential property located outside the Melbourne metropolitan area

## Section 47AF of the Estate Agents Act 1980

**Instructions**: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agent's representative engaged to sell the property is required to prepare this Statement of Information. It must be used when a single residential property located outside the Melbourne metropolitan area is being offered for sale. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at consumer.vic.gov.au/underquoting.

The indicative selling price in this Statement of Information may be expressed as a single price, or as a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

### Property offered for sale

Address	
Including suburb or	Lot 525 Ripview Drive, Ocean Grove, Vic, 3226
locality and postcode	

#### Indicative selling price

Fo	r the	meaning	of this	price see	consumer.vic.g	ov.au/underd	luotina	(*Delete	sinale	price or i	ange as	appli	icable)
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Single price \$	555,900	or range between	\$*&	\$	
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## Median sale price

Median price	\$620,000		Property type	Property type Land		Suburb	OCEAN GROVE, 3226
Period - From	July 2022	to I	September 2022	Source	Pricefinder		

## Comparable property sales (\*Delete A or B below as applicable)

**A\*** These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.

Address of comparable property	Price	Date of sale
57 Janelle Way, Ocean Grove, Vic 3226	\$620,000	29/09/2022
18 Launceston Drive, Ocean Grove, Vic, 3226	\$656,000	02/08/2022
Lot 541 Coastal Blvd, Ocean Grove, Vic, 3226	\$609,900	07/06/2022

#### OR

**B\*** The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within five kilometres of the property for sale in the last 18 months.

This Statement of Information was prepared or	: 28/10/2022
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