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13 July 2023

To Whom It May Concern

RE: 2/20 GILLIES CLOSE, COFFS HARBOUR

Please be advised that we have conducted a rental appraisal of the above property.

When we provide opinions, we look at three major factors:

- 1. Recently leased comparable rental properties (generally within a six-month time frame)
- 2. Market conditions including vacancy rates
- 3. Similar properties currently being marketed for rent

Taking this into account, we believe that in the current rental market this property may achieve \$530 - \$550 per week.

Please do not hesitate to contact our office should you have any queries in relation to the above.

Kind regards,

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Fiona Bryant-Smith | Senior Property Manager