Comparative Market Analysis





63/23 ASPINALL STREET WATSON ACT 2602

Prepared on 16th April 2025

Melissa Martin-Smith

Canberry Properties

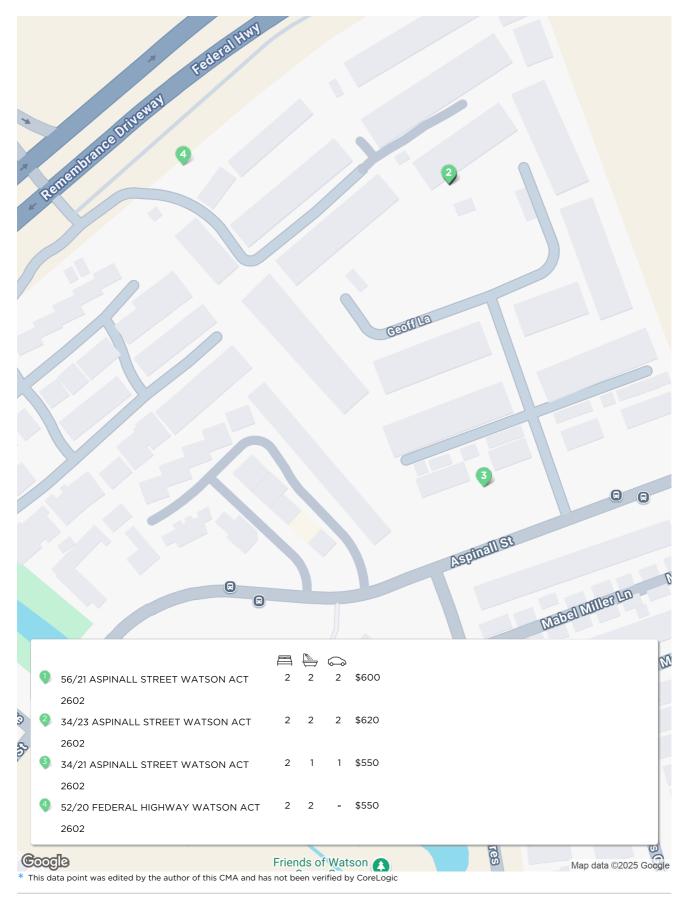
Level 1, 26 Francis Forde Boulevard FORDE ACT 2914

m: 0412765198

w: 0412765198

melissa@canberryproperties.com.au

Comps Map: Rentals



[©] Copyright 2025 RP Data Pty Ltd trading as CoreLogic Asia Pacific (CoreLogic). All rights reserved.

Comparable Rentals

56/21 ASPINALL STREET WATSON ACT 2602

Listing Price

\$600 per week

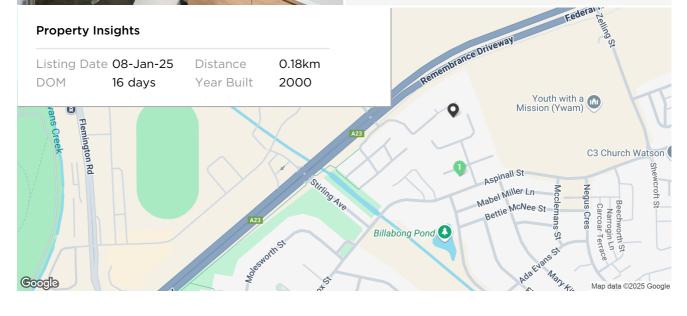
🗏 2 🖶 2 😞 2 🗓 1.72ha





Notes from your agent

In the same complex and slightly more renovated than Unit 63. This apartment rented in January for \$600 per week



RS = Recent sale

UN = Undisclosed Sale

* This data point was edited by the author of this CMA and has not been verified by CoreLogic

Comparable Rentals

34/23 ASPINALL STREET WATSON ACT 2602

Listing Price

\$620 per week

🖺 2 🖶 2 😞 2 🗓 1.18ha

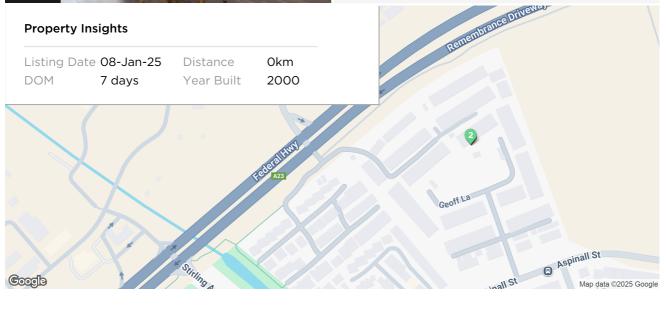






Notes from your agent

In the same complex and rented in January when there is strong demand this renovated apartment rented at \$620 per week



RS = Recent sale

UN = Undisclosed Sale

* This data point was edited by the author of this CMA and has not been verified by CoreLogic

Comparable Rentals

34/21 ASPINALL STREET WATSON ACT 2602

Listing Price

\$550 per week

🗏 2 👆 1 🝙 1 🗓 1.72ha

∏ 77m²

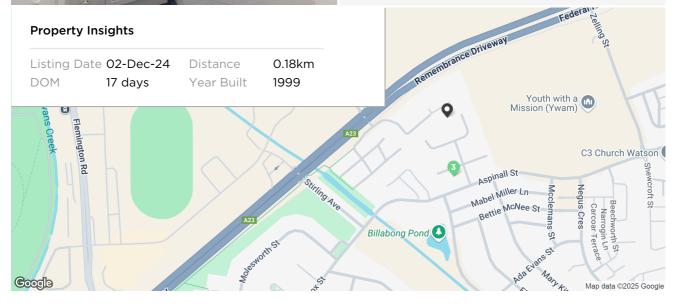






Notes from your agent

In the same complex this partially renovated apartment was rented in December when the rental market quietens or the year. Had it been rented in January it could have achieved another \$30-\$40 per week.



Comparable Rentals

52/20 FEDERAL HIGHWAY WATSON ACT 2602

Listing Price

\$550 pw

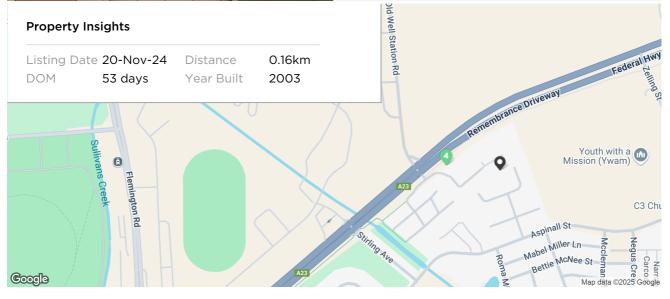






Notes from your agent

'Starlight' complex this apartment is of a similar era and similar size, however, could have achieved slightly more than \$550 per week



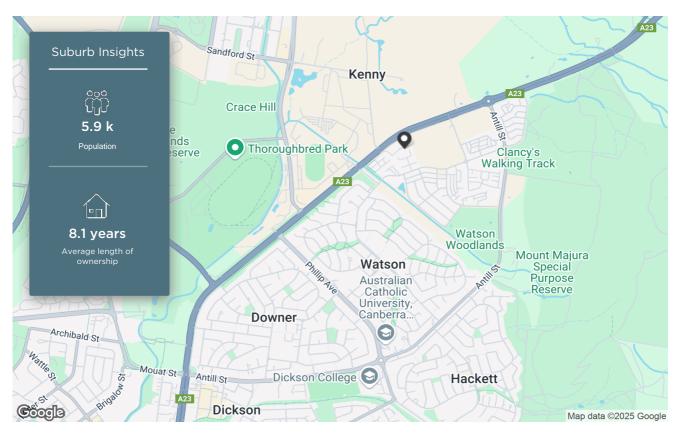
RS = Recent sale

UN = Undisclosed Sale

* This data point was edited by the author of this CMA and has not been verified by CoreLogic

Watson

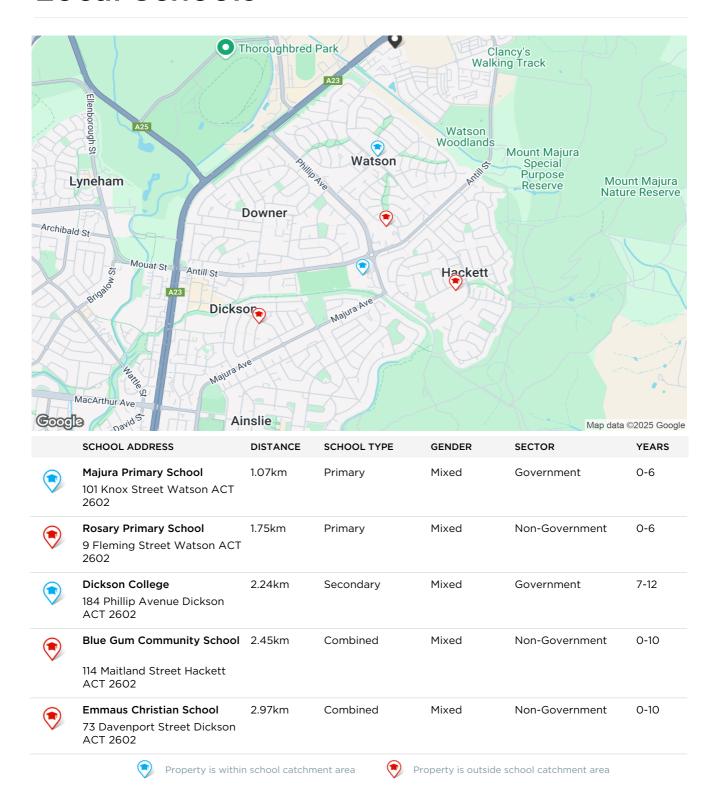
Demographic



The size of Watson is approximately 3.7 square kilometres. It has 9 parks covering nearly 16% of total area. The population of Watson in 2011 was 5,121 people. By 2016 the population was 5,880 showing a population growth of 14.8% in the area during that time. The predominant age group in Watson is 30-39 years. Households in Watson are primarily couples with children and are likely to be repaying \$1800 - \$2399 per month on mortgage repayments. In general, people in Watson work in a professional occupation. In 2011, 59.8% of the homes in Watson were owner-occupied compared with 57.2% in 2016. Currently the median sales price of houses in the area is \$1,055,000.

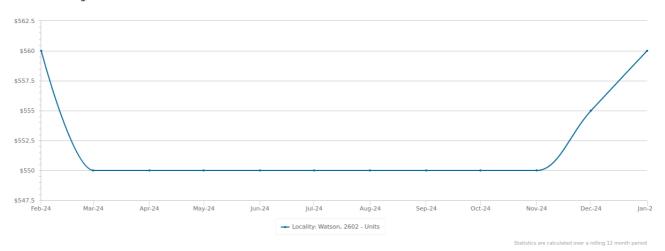
HOUSEHOLD STRUCTURE		HOUSEHOLD OCCUPANCY		HOUSEHOLD INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%
Childless Couples	40.1	Owns Outright	23.1	0-15.6K	2.7	0-9	13.9
Couples with Children	43.6	Purchaser	34.1	15.6-33.8K	9.5	10-19	10.3
Single Parents	14.8	Renting	40.4	33.8-52K	8.4	20-29	16.1
Other	1.7	Other	0.3	52-78K	13.5	30-39	21.0
		Not Stated	2.1	78-130K	25.7	40-49	14.6
				130-182K	14.8	50-59	11.0
				182K+	17.7	60-69	6.2
						70-79	4.6
						80-89	2.3
						90-99	0.4

Local Schools



Recent Market Trends

Median Asking Rent - 12 months



Gross Rental Yield - 12 months

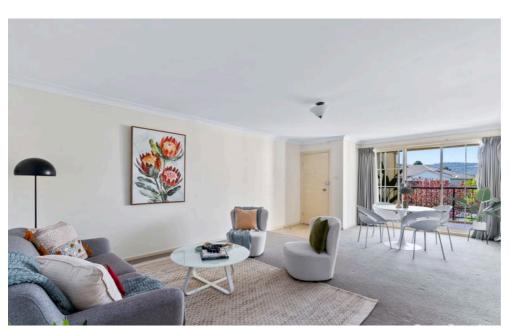


Statistics are calculated at the end of the displayed mont

PERIOD	ASKING RENT	CHANGE	GROSS RENTAL YIELD	RENTAL OBSERVATIONS
Jan 2025	\$560	0.9% •	5.1%	79
Dec 2024	\$555	0.9% •	5.1%	84
Nov 2024	\$550	0.0%	5.1%	86
Oct 2024	\$550	0.0%	5.1%	88
Sep 2024	\$550	0.0%	5.1%	89
Aug 2024	\$550	0.0%	5.1%	95
Jul 2024	\$550	0.0%	5.1%	99
Jun 2024	\$550	0.0%	5%	102
May 2024	\$550	0.0%	5%	103
Apr 2024	\$550	0.0%	5%	104
Mar 2024	\$550	-1.8% ▼	5.1%	93
Feb 2024	\$560	0.0%	5%	102

Summary

63/23 ASPINALL STREET WATSON ACT 2602









Appraisal price range

\$560 - \$570 per week

Notes from your agent

From the report it would show that renovated apartments in the complex rented in a peak rental season achieve \$600 - \$620 per week.

Due to current demand we are confident you would achieve the above rental price for Unit 63



Disclaimer

The Territory Data is the property of the Australian Capital Territory. Any form of Territory Data that is reproduced, stored in a retrieval system or transmitted by any means (electronic, mechanical, microcopying, photocopying, recording or otherwise) must be in accordance with this agreement. Enquiries should be directed to: Manager, Customer Services Environment, Planning and Sustainable Development Directorate. GPO Box 158 Canberra ACT 2601.

The Appraisal Amount contained in the report may have been manually provided by the Agent; or may be based on an automated valuation model estimate provided by CoreLogic ('AVM Estimated Value'). AVM Estimated Values are current at the date of the publication only. It is computer generated and is not a professional appraisal of the subject property and should not be relied upon in lieu of appropriate professional advice. The accuracy of the methodology used to develop the AVM Estimated Value, the existence of the subject property, and the accuracy of the AVM Estimated Value and all rule sets provided are estimates based on available data and are not guaranteed or warranted. CoreLogic excludes all liability for any loss or damage arising in connection with the Appraisal Amount and/or AVM Estimated Value.

Product Data licensed by CoreLogic under a Creative Commons Attribution licence. For details regarding licence, data source, copyright and disclaimers, see www.corelogic.com.au/aboutus/thirdpartyrestrictions.html

All information relating to Schools provided by CoreLogic is as a courtesy only. CoreLogic does not make any representations regarding the accuracy or completeness of the data. You should contact the School directly to verify this information.

Whilst all reasonable effort is made to ensure the information in this publication is current, CoreLogic does not warrant the accuracy or completeness of the data and information contained in this publication and to the full extent not prohibited by law excludes all liability for any loss or damage arising in connection with the data and information contained in this publication.