

September 2019

To Whom It May Concern

2/53 Fig Street Dromana

Thank you for inviting **hockingstuart** to provide our estimate of the rent achievable for the above property. The team at **hockingstuart** has many years of experience in residential property management and is well placed to advise you.

In arriving at our estimate, we take several factors into consideration:

- Similar rental properties in the local area
- Your preferred terms and conditions for the leasing of your property
- A rental level that will encourage a longer and continuous tenancy, resulting in a better financial return on your investment over the long term
- Current rental market conditions
- The information provided to us at the present time

After considering each of these factors, we estimate a permanent weekly rental in the vicinity of \$355 – \$370 per week, as being achievable in the current rental market.

In the past year we have implemented several new initiatives, for both our property owners and tenants. We believe it is a combination of being innovative and placing customer service at the top of our priority list, that saw our department ranked the number one Customer Service Property Management Department within our network for 2018.

If you would like to discuss our leasing and management strategy in further detail and also what is required to prepare the property for leasing, please do not hesitate to contact me.

Yours sincerely,



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We wish to advise that this appraisal has been prepared for the information of the client and not for any third party. We highlight that this is an opinion only and is not to be taken as a sworn valuation. No responsibility is accepted by Hocking Stuart in respect to any party which may use or rely on the whole or any part of this correspondence and no responsibility is accepted should the opinion or any part thereof be incorrect or incomplete in any way.