

Statement of Information

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Property offered for sale

Address
Including suburb and
postcode

7 Margaret Close, Somerville, Vic 3912

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

range between

\$1,550,000

&

\$1,700,000

Median sale price

Median price

\$807,000

Property type

House

Suburb

Somerville

Period - From

01/11/2023

to

31/01/2024

Source



PropTrack

Comparable property sales (*Delete A or B below as applicable)

A* These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

| Address of comparable property | Price | Date of sale |
|---|-------------|--------------|
| 8 The Terrace, Somerville, VIC 3912 | \$1,080,000 | 10/10/2023 |
| 197 Bungower Road, Somerville, VIC 3912 | \$1,650,000 | 15/09/2023 |
| 23 Stephens Place, Somerville, VIC 3912 | \$1,950,000 | 22/12/2023 |

OR

B* The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.

This Statement of Information was prepared on: 20/02/2024