

STATEMENT OF INFORMATION

Section 47AF of the Estate Agents Act 1980



11 LAKE HARBOUR AVENUE, NEWLANDS  3  2  -

Indicative Selling Price

For the meaning of this price see consumer.vic.au/underquoting

Single Price: **\$550,000**

MEDIAN SALE PRICE



NEWLANDS ARM, VIC, 3875

Suburb Median Sale Price (House)

\$677,500

01 April 2023 to 31 March 2024

Provided by:  pricefinder

COMPARABLE PROPERTIES

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.



7 SPRINGWOOD RISE, NEWLANDS ARM, VIC  3  2  2

Sale Price

\$532,000

Sale Date: 24/08/2023

Distance from Property: 1km 



35 HOUGHTON CRES, EAGLE POINT, VIC 3878  3  2  2

Sale Price

\$540,000

Sale Date: 09/08/2023

Distance from Property: 3.9km 



8 AH YEE PL, PAYNESVILLE, VIC 3880  4  2  2

Sale Price

\$530,000

Sale Date: 19/09/2023

Distance from Property: 2.5km 

This report has been compiled on 02/05/2024 by Ashwood & Associates Real Estate. Property Data Solutions Pty Ltd 2024 - www.pricefinder.com.au

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Statement of Information

Single residential property located outside the Melbourne metropolitan area

Sections 47AF of the Estate Agents Act 1980

Instructions: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agent's representative engaged to sell the property is required to prepare this Statement of Information. It must be used when a **single residential property located outside the Melbourne metropolitan area** is being offered for sale. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at **consumer.vic.gov.au/underquoting**. The indicative selling price in this Statement of Information may be expressed as a single price, or as a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

Property offered for sale

Address
Including suburb and postcode

11 LAKE HARBOUR AVENUE, NEWLANDS ARM, VIC 3875

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Single Price: \$550,000


Median sale price

Median price: \$677,500

Property type: Vacant Land

Suburb: NEWLANDS ARM

Period: 01 April 2023 to 31 March 2024

Source: 

Comparable property sales

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.

Address of comparable property

Price

Date of sale

Address of comparable property	Price	Date of sale
7 SPRINGWOOD RISE, NEWLANDS ARM, VIC 3875	\$532,000	24/08/2023
35 HOUGHTON CRES, EAGLE POINT, VIC 3878	\$540,000	09/08/2023
8 AH YEE PL, PAYNESVILLE, VIC 3880	\$530,000	19/09/2023

This Statement of Information was prepared on:

02/05/2024