

# Statement of Information

## Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

### Property offered for sale

Address  
Including suburb and  
postcode

40 Owarra Street, Rye, Vic 3941

### Indicative selling price

For the meaning of this price see [consumer.vic.gov.au/underquoting](http://consumer.vic.gov.au/underquoting)

range between

\$700,000

&

\$750,000

### Median sale price

Median price

\$947,500

Property type

House

Suburb

Rye

Period - From

01/12/2024

to

28/02/2025

Source



### Comparable property sales (\*Delete A or B below as applicable)

**A\*** These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

Address of comparable property	Price	Date of sale
25 Walbrook Road, Rye, VIC 3941	\$730,000	31/12/2024
8 Goorna Court, Rye, VIC 3941	\$717,500	18/12/2024
22 Fairhills Drive, Rye, VIC 3941	\$760,000	17/03/2025

**OR**

**B\*** ~~The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.~~

This Statement of Information was prepared on: 21/03/2025