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AUSTRALIA

REGISTER BOOK VOL. FOL.

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PERSONS ARE CAUTIONED AGAINST ALTERING OR ADDING

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CERTIFICATE OF TITLE

UNDER THE "TRANSFER OF LAND ACT, 1893" AS AMENDED

I certify that the person described in the First Schedule hereto is the registered proprietor of the undermentioned estate in the undermentioned land subject to the easements and encumbrances shown in the Second Schedule hereto.

Dated 17th November, 1997

REGISTRAR OF TITLES

ESTATE AND LAND REFERRED TO

Estate in fee simple in portion of Swan Location 42 and being Lot 30 on Diagram 94236, delineated on the map in the Third Schedule hereto, save and except the right to mines of coal or other minerals.

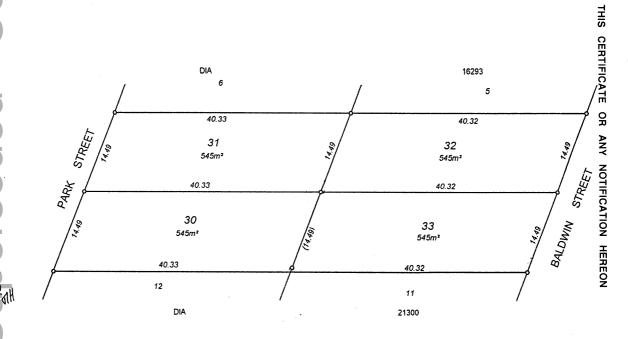
FIRST SCHEDULE (continued overleaf)

Conoble Park Pty Ltd of 136 Hasler-Road, Osborne Park.

SECOND SCHEDULE (continued overleaf)

EASEMENT for Sewerage purposes created on Diagram 94236 under Section 27A T.P. & D. Act.

THIRD SCHEDULE



NOTE: ENTRIES MAY BE AFFECTED BY SUBSEQUENT ENDORSEMENTS.

LT. 37 CERT SEAL SEAL REGISTERED OR LODGED 15.12.98 19.12.00 NUMBER H626447 6979033 CANCELLATION Transfer CERT. OFFICER NOTE: ENTRIES MAY BE AFFECTED BY SUBSEQUENT ENDORSEMENTS NOTE: ENTRIES MAY BE AFFECTED BY SUBSEQUENT ENDORSEMENTS SEAL CERTIFICATE OF TITLE VOL.2118 FOL.591TIME REGISTERED REGISTERED PROPRIETOR PARTICULARS Violet Vivienne Miskelly of 48 Park Street, Como Elaine Marie Carr of 48A Park Street, Como. SECOND SCHEDULE (continued) FIRST SCHEDULE (continued) Page 2 (of 2 pages) INSTRUMENT NATURE