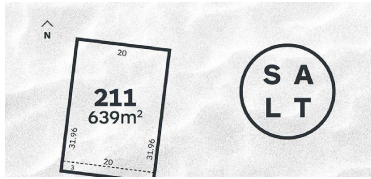


STATEMENT OF INFORMATION

Section 47AF of the Estate Agents Act 1980



1 GARRANG WAY, TORQUAY, VIC 3228

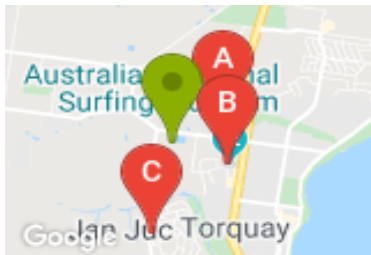


Indicative Selling Price

For the meaning of this price see consumer.vic.au/underquoting

Single Price: \$485,000

MEDIAN SALE PRICE



TORQUAY, VIC, 3228

Suburb Median Sale Price (Vacant Land)

\$407,500

01 October 2018 to 30 September 2019

Provided by: **pricefinder**

COMPARABLE PROPERTIES

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.



22 SWAMP GUM DR, TORQUAY, VIC 3228



Sale Price

\$500,000

Sale Date: 08/01/2019

Distance from Property: 734m



3 KOORINGA PL, TORQUAY, VIC 3228



Sale Price

***\$470,000**

Sale Date: 30/09/2019

Distance from Property: 774m



44 CASUARINA AVE, TORQUAY, VIC 3228



Sale Price

****\$487,500**

Sale Date: 03/10/2019

Distance from Property: 1.3km



This report has been compiled on 13/11/2019 by hockingstuart Torquay. Property Data Solutions Pty Ltd 2019 - www.pricefinder.com.au

© The State of Victoria. The State of Victoria owns the copyright in the Property Sales Data and reproduction of the data in any way without the consent of the State of Victoria will constitute a breach of the Copyright Act 1968 (Cth). The State of Victoria does not warrant the accuracy or completeness of the information contained in this report and any person using or relying upon such information does so on the basis that the State of Victoria accepts no responsibility or liability whatsoever for any errors, faults, defects or omissions in the information supplied.

Statement of Information

Single residential property located outside the Melbourne metropolitan area

Sections 47AF of the Estate Agents Act 1980

Instructions: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agent's representative engaged to sell the property is required to prepare this Statement of Information. It must be used when **a single residential property located outside the Melbourne metropolitan area** is being offered for sale. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at **consumer.vic.gov.au/underquoting**.

The indicative selling price in this Statement of Information may be expressed as a single price, or as a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

Property offered for sale

Address
Including suburb and
postcode

1 GARRANG WAY, TORQUAY, VIC 3228

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Single Price:

\$485,000

Median sale price

Median price

\$407,500

Property type

Vacant Land

Suburb

TORQUAY

Period

01 October 2018 to 30 September 2019

Source



Comparable property sales

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.

Address of comparable property

Price

Date of sale

22 SWAMP GUM DR, TORQUAY, VIC 3228	\$500,000	08/01/2019
3 KOORINGA PL, TORQUAY, VIC 3228	*\$470,000	30/09/2019
44 CASUARINA AVE, TORQUAY, VIC 3228	**\$487,500	03/10/2019

This Statement of Information was prepared on:

13/11/2019