

STATEMENT OF INFORMATION

2/48 POWELL STREET W, OCEAN GROVE, VIC 3226

PREPARED BY THE TRUSTEE FOR PAVILION PROPERTY GROUP PTY LTD



STATEMENT OF INFORMATION

Section 47AF of the Estate Agents Act 1980



2/48 POWELL STREET W, OCEAN GROVE,  **3**  **1**  **2**

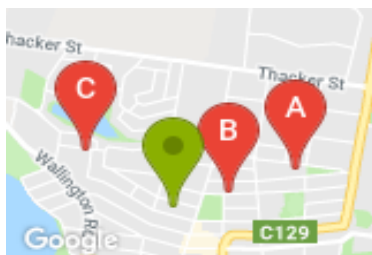
Indicative Selling Price

For the meaning of this price see consumer.vic.au/underquoting

Price Range: **\$595,000 to \$625,000**

Provided by: Eliza Novak, The Trustee for Pavilion Property Group Pty Ltd

MEDIAN SALE PRICE



OCEAN GROVE, VIC, 3226

Suburb Median Sale Price (Unit)

\$712,500

01 April 2019 to 30 June 2019

Provided by: 

COMPARABLE PROPERTIES

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.



2/70 MADELEY ST, OCEAN GROVE, VIC 3226  **3**  **1**  **1**

Sale Price

\$580,000

Sale Date: 31/07/2018

Distance from Property: 829m



2/41 DRAPER ST, OCEAN GROVE, VIC 3226  **2**  **1**  **2**

Sale Price

\$630,000

Sale Date: 01/03/2019

Distance from Property: 370m



1/14 BLACKWELL ST, OCEAN GROVE, VIC 3226  **3**  **1**  **2**

Sale Price

\$590,000

Sale Date: 18/07/2018

Distance from Property: 698m



This report has been compiled on 30/07/2019 by The Trustee for Pavilion Property Group Pty Ltd. Property Data Solutions Pty Ltd 2019 - www.pricefinder.com.au

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Statement of Information

Single residential property located outside the Melbourne metropolitan area

Sections 47AF of the Estate Agents Act 1980

Instructions: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agent's representative engaged to sell the property is required to prepare this Statement of Information. It must be used when **a single residential property located outside the Melbourne metropolitan area** is being offered for sale. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at **consumer.vic.gov.au/underquoting**.

The indicative selling price in this Statement of Information may be expressed as a single price, or as a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

Property offered for sale

Address
Including suburb and
postcode

2/48 POWELL STREET W, OCEAN GROVE, VIC 3226

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Price Range:

\$595,000 to \$625,000

Median sale price

Median price

\$712,500

House

Unit

X

Suburb

OCEAN GROVE

Period

01 April 2019 to 30 June 2019

Source


pricefinder

Comparable property sales

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.

Address of comparable property

Price

Date of sale

2/70 MADELEY ST, OCEAN GROVE, VIC 3226	\$580,000	31/07/2018
2/41 DRAPER ST, OCEAN GROVE, VIC 3226	\$630,000	01/03/2019
1/14 BLACKWELL ST, OCEAN GROVE, VIC 3226	\$590,000	18/07/2018