#### STATEMENT OF INFORMATION

Section 47AF of the Estate Agents Act 1980



## 29/392-394 NEPEAN HIGHWAY,







**Indicative Selling Price** 

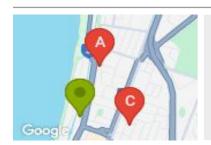
For the meaning of this price see consumer.vic.au/underquoting

Price Range:

\$460,000 to \$500,000

Provided by: Lauren Burke , Ray White Frankston

#### **MEDIAN SALE PRICE**



FRANKSTON, VIC, 3199

**Suburb Median Sale Price (Unit)** 

\$537,500

01 April 2024 to 30 September 2024

Provided by: **pricefinder** 

### **COMPARABLE PROPERTIES**

These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agents representative considers to be most comparable to the property for sale.



5/305 NEPEAN HWY, FRANKSTON, VIC 3199







Sale Price

\$470,000

Sale Date: 13/09/2024

Distance from Property: 754m





35/392-394 NEPEAN HWY, FRANKSTON, VIC







Sale Price

\*\$485,000

Sale Date: 29/10/2024

Distance from Property: 0m





4/38 LEWIS ST, FRANKSTON, VIC 3199







Sale Price

\$490,000

Sale Date: 20/09/2024

Distance from Property: 659m



## Statement of Information

# Single residential property located in the Melbourne metropolitan area

#### Sections 47AF of the Estate Agents Act 1980

**Instructions**: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the Estate Agents Act 1980.

The estate agent or agent's representative engaged to sell the property is required to prepare this Statement of Information. It must be used when a single residential property located in the Melbourne metropolitan area is being offered for sale. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at consumer.vic.gov.au/underquoting. The indicative selling price in this Statement of Information may be expressed as a single price, or as a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

#### Property offered for sale

Address Including suburb and postcode

29/392-394 NEPEAN HIGHWAY, FRANKSTON, VIC 3199

#### Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underguoting

Price Range: \$460,000 to \$500,000

#### Median sale price

Median price	\$537,500	Property type	Unit		Suburb	FRANKSTON
Period	01 April 2024 to 30 September 2024		Source	pricefinder		

#### Comparable property sales

These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agents representative considers to be most comparable to the property for sale.

Address of comparable property	Price	Date of sale
5/305 NEPEAN HWY, FRANKSTON, VIC 3199	\$470,000	13/09/2024
35/392-394 NEPEAN HWY, FRANKSTON, VIC 3199	*\$485,000	29/10/2024
4/38 LEWIS ST, FRANKSTON, VIC 3199	\$490,000	20/09/2024

This Statement of Information was prepared on:

29/11/2024

