

STATEMENT OF INFORMATION

16 PANAMA ROAD, CRANBOURNE WEST, VIC 3977

PREPARED BY LEO ZENELI, GR8 EST8 AGENTS, PHONE: 0434 929 184

STATEMENT OF INFORMATION

Section 47AF of the Estate Agents Act 1980



16 PANAMA ROAD, CRANBOURNE WEST,  4  2  2

Indicative Selling Price

For the meaning of this price see consumer.vic.au/underquoting

Price Range: **\$730,000 to \$790,000**

Provided by: Leo Zeneli, Gr8 Est8 Agents

MEDIAN SALE PRICE



CRANBOURNE WEST, VIC, 3977

Suburb Median Sale Price (House)

\$685,000

01 January 2024 to 31 December 2024

Provided by:  pricefinder

COMPARABLE PROPERTIES

These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agents representative considers to be most comparable to the property for sale.



19 LEMON GR, CRANBOURNE WEST, VIC 3977  4  2  2

Sale Price

***\$770,000**

Sale Date: 30/12/2024

Distance from Property: 805m



16 STATHAM VIEW, CRANBOURNE WEST, VIC  4  2  2

Sale Price

***\$800,000**

Sale Date: 04/01/2025

Distance from Property: 1.1km



20 PANAMA RD, CRANBOURNE WEST, VIC  4  2  2

Sale Price

***\$820,000**

Sale Date: 01/01/2025

Distance from Property: 27m



This report has been compiled on 20/01/2025 by Gr8 Est8 Agents. Property Data Solutions Pty Ltd 2025 - www.pricefinder.com.au

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Statement of Information

Single residential property located in the Melbourne metropolitan area

Sections 47AF of the Estate Agents Act 1980

Instructions: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agent's representative engaged to sell the property is required to prepare this Statement of Information. It must be used when **a single residential property located in the Melbourne metropolitan area** is being offered for sale. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at **consumer.vic.gov.au/underquoting**. The indicative selling price in this Statement of Information may be expressed as a single price, or as a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

Property offered for sale

Address
Including suburb and
postcode

16 PANAMA ROAD, CRANBOURNE WEST, VIC 3977

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Price Range: \$730,000 to \$790,000


Median sale price

Median price: \$685,000

Property type: House

Suburb: CRANBOURNE WEST

Period: 01 January 2024 to 31 December 2024

Source: 

Comparable property sales

These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agents representative considers to be most comparable to the property for sale.

Address of comparable property	Price	Date of sale
19 LEMON GR, CRANBOURNE WEST, VIC 3977	*\$770,000	30/12/2024
16 STATHAM VIEW, CRANBOURNE WEST, VIC 3977	*\$800,000	04/01/2025
20 PANAMA RD, CRANBOURNE WEST, VIC 3977	*\$820,000	01/01/2025

This Statement of Information was prepared on: 20/01/2025