Comparative Market Analysis





23 WATTLEBIRD LOOP JOONDALUP WA 6027

Prepared on 29th November 2024



Patrick Leclezio
CAPORN YOUNG ESTATE AGENTS PTY

19-21 Queen Victoria St
FREMANTLE WA 6160

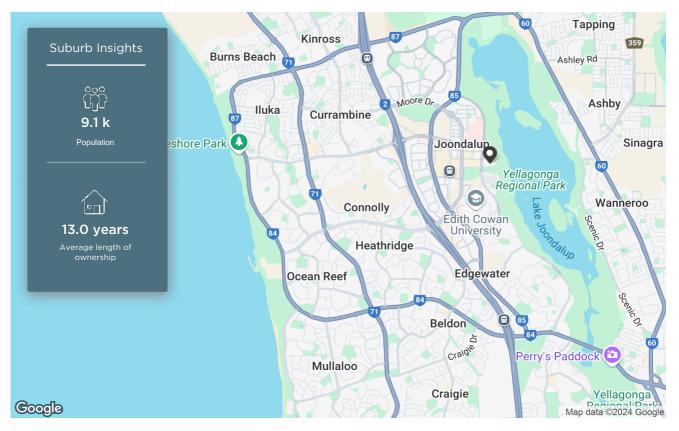
m: 0437600392

patrickl@cyproperty.com.au



Joondalup

Demographic



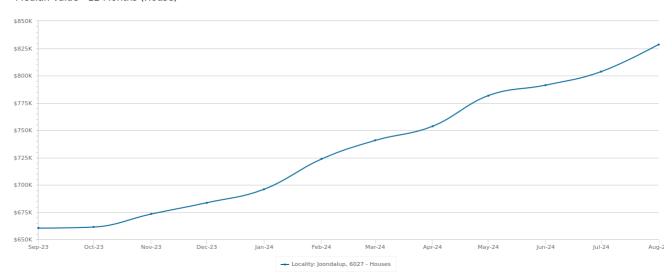
The size of Joondalup is approximately 10.6 square kilometres. It has 29 parks covering nearly 24.8% of total area. The population of Joondalup in 2011 was 9,197 people. By 2016 the population was 9,098 showing a population decline of 1.1% in the area during that time. The predominant age group in Joondalup is 20-29 years. Households in Joondalup are primarily childless couples and are likely to be repaying \$1800 - \$2399 per month on mortgage repayments. In general, people in Joondalup work in a professional occupation. In 2011, 54.4% of the homes in Joondalup were owner-occupied compared with 56% in 2016. Currently the median sales price of houses in the area is \$748,750.

TYPE % TYPE % TYPE % TYPE % Childless Couples 43.4 Owns Outright 20.6 0-15.6K 5.0 0-9 8.8 Couples with Children 38.8 Purchaser 35.4 15.6-33.8K 10.7 10-19 11. Single Parents 14.6 Renting 41.1 33.8-52K 11.5 20-29 22. Other 3.0 Other 0.4 52-78K 15.3 30-39 14 Not Stated 2.3 78-130K 24.1 40-49 12. 130-182K 12.9 50-59 13.	HOUSEHOLD STR
Couples with Children 38.8 Purchaser 35.4 15.6-33.8K 10.7 10-19 11. Single Parents 14.6 Renting 41.1 33.8-52K 11.5 20-29 22. Other 3.0 Other 0.4 52-78K 15.3 30-39 14 Not Stated 2.3 78-130K 24.1 40-49 12.	TYPE
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Other 3.0 Other 0.4 52-78K 15.3 30-39 14 Not Stated 2.3 78-130K 24.1 40-49 12.	Couples with Children
Not Stated 2.3 78-130K 24.1 40-49 12.	Single Parents
	Other
130-182K 12.9 50-59 13.	
182K+ 9.9 60-69 9.	
70-79 4.	
80-89 2.7	
90-99 0.5	



Recent Market Trends

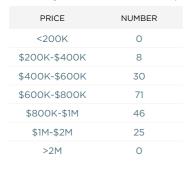
Median Value - 12 Months (House)

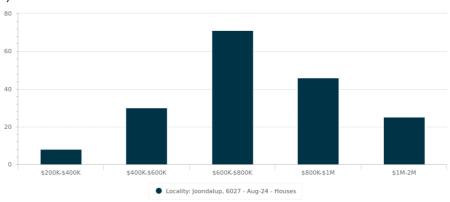


Statistics are calculated at the end of the displayed month

PERIOD	PROPERTIES SOLD	MEDIAN VALUE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
Aug 2024	14	\$828,626	3.1% 🔺	8	21	\$650
Jul 2024	15	\$803,737	1.6% 🔺	8	25	\$620
Jun 2024	11	\$791,351	1.2% 🔺	8	23	\$620
May 2024	18	\$781,749	3.7% •	9	26	\$615
Apr 2024	20	\$753,753	1.8% 🔺	9	24	\$600
Mar 2024	15	\$740,716	2.3% 🔺	10	24	\$600
Feb 2024	15	\$723,722	4.0% •	10	25	\$585
Jan 2024	16	\$696,057	1.8% 🔺	11	25	\$580
Dec 2023	11	\$683,632	1.5% 🔺	11	20	\$580
Nov 2023	12	\$673,298	1.8% 🔺	13	30	\$570
Oct 2023	23	\$661,367	0.2% 🔺	13	32	\$560
Sep 2023	10	\$660,333	3.9% 🔺	14	25	\$560

Sales by Price - 12 months (House)



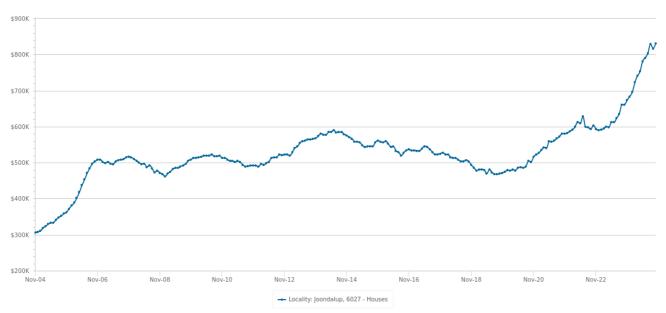


Statistics are calculated over a rolling 12 month perio



Long Term Market Trends

Median Value - 20 Years (House)

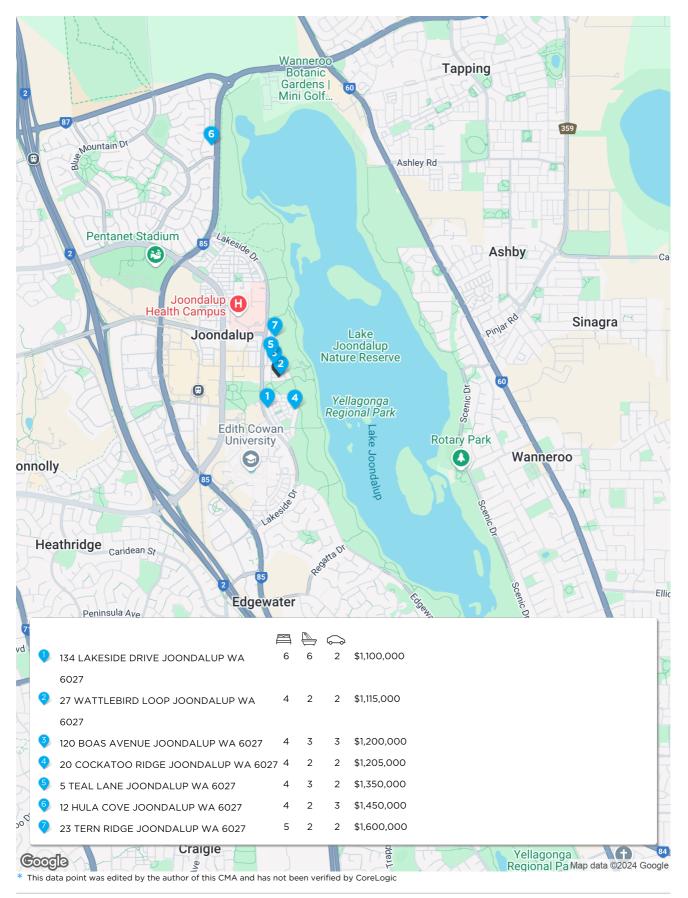


tatistics are calculated at the end of the displayed month

PERIOD	PROPERTIES SOLD	MEDIAN VALUE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
2024	180	\$831,242	25.7% 🔺	8	136	\$650
2023	161	\$661,367	9.5% 🔺	15	118	\$560
2022	165	\$603,750	4.0% 🔺	14	145	\$500
2021	148	\$580,633	15.6% 🔺	14	143	\$405
2020	95	\$502,447	7.0% 🔺	62	118	\$380
2019	78	\$469,674	-6.7% ▼	51	137	\$360
2018	94	\$503,481	-3.8% ▼	41	162	\$360
2017	81	\$523,446	-2.0% ▼	40	150	\$370
2016	92	\$534,391	-3.9% ▼	39	136	\$400
2015	108	\$556,028	-3.9% ▼	25	133	\$450
2014	118	\$578,431	2.2% 🔺	19	141	\$465
2013	130	\$566,204	8.8% 🔺	19	145	\$497
2012	145	\$520,327	5.8% 🔺	44	171	\$450
2011	102	\$491,949	-5.2% ▼	64	155	\$410
2010	137	\$519,068	2.6% 🔺	39	170	\$400
2009	144	\$505,719	6.0% 🛦	44	172	\$380
2008	134	\$477,130	-7.4% ▼	65	203	\$350
2007	148	\$515,072	2.4% 🔺	41	191	\$300
2006	211	\$503,157	40.3% 🛦	19	186	\$270
2005	212	\$358,567	18.8% 🔺	40	215	\$230



Map: Comparable Sales





Comparable Sales

🕛 134 LAKESIDE DRIVE JOONDALUP WA 6027

Sold

□ 6□ 6□ 2□ 365m²□ 219m²Year Built2004DOM14Sold Date17-Jun-24Distance0.33km

First Listing 1,100,000

Last Listing 1,100,000

Notes from your agent

5-bedroom 5-bathroom main house with separate 1 bedroom 1 bathroom + kitchen studio above garage. On busier road, lower quality finishes, smaller block.

2 27 WATTLEBIRD LOOP JOONDALUP WA 6027

Sold

\$1,115,000

\$1,100,000



 □ 4 □ 2 □ 2 □ 416m²
 □ 255m²

 Year Built
 2001
 DOM
 72

 Sold Date
 08-Apr-24
 Distance
 0.03km

First Listing Expressions of Interest

Last Listing Sold

Notes from your agent

Smaller block, smaller house (1 less bed, 2 less baths, no 3rd car space), no studio, sold 7 months ago

120 BOAS AVENUE JOONDALUP WA 6027

Sold

\$1,200,000



 □ 4 □ 3 □ 3 □ 357m²
 □ 260m²

 Year Built
 2001
 DOM
 232

 Sold Date
 27-Apr-24
 Distance
 0.12km

First Listing \$750,000

Last Listing \$750,000

Notes from your agent

Busier road, smaller block, smaller house (1 less bed, 1 less bath), no studio, sold off-market 7 months ago

4 20 COCKATOO RIDGE JOONDALUP WA 6027

Sold

\$1,205,000



 □ 4 □ 2 □ 2 □ 634m²
 □ 245m²

 Year Built
 2003
 DOM
 50

 Sold Date
 22-Feb-24
 Distance
 0.36km

First Listing Expressions of Interest \$950,000 to \$1,200,000

Last Listing Sold

Notes from your agent

Sold 9 months ago, 1 less bedroom, 2 less bathrooms, lower quality finishes, no studio

UN = Undisclosed Sale

DOM = Days on market RS = Recent sale

 This data point was edited by the author of this CMA and has not been verified by CoreLogic



Comparable Sales

🏮 5 TEAL LANE JOONDALUP WA 6027

Sold

\$1,350,000



 □ 4
 □ 3
 □ 2
 □ 450m²
 □ 292m²

 Year Built
 2001
 DOM
 7

 Sold Date
 07-Apr-24
 Distance
 0.21km

First Listing Offers from \$1,285,000

Last Listing UNDER OFFER

Notes from your agent

Lower quality finishes, not adjacent to nature reserve, slightly smaller, 1 less bedroom, 1 less bathroom (no studio apartment). Sold first at home open over the asking price.

🏮 12 HULA COVE JOONDALUP WA 6027

Sold

\$1,450,000



 ☐ 4 ☐ 2 ☐ 3 ☐ 1,001m²
 ☐ 465m²

 Year Built
 2008
 DOM
 13

 Sold Date
 10-Sep-24
 Distance
 2.33km

 First Listing
 From \$1.3m

Last Listing Contact Agent

Notes from your agent

Backing on to busy road (Joondalup Drive) in northern, more suburban part of Joondalup. Bigger block with single level house.

🚺 23 TERN RIDGE JOONDALUP WA 6027

Sold

\$1,600,000



☐ 5 ☐ 2 ☐ 2 ☐ 825m² ☐ 381m²

Year Built 1999 DOM 16

Sold Date 04-Oct-24 Distance 0.38km

First Listing From \$1,550,000

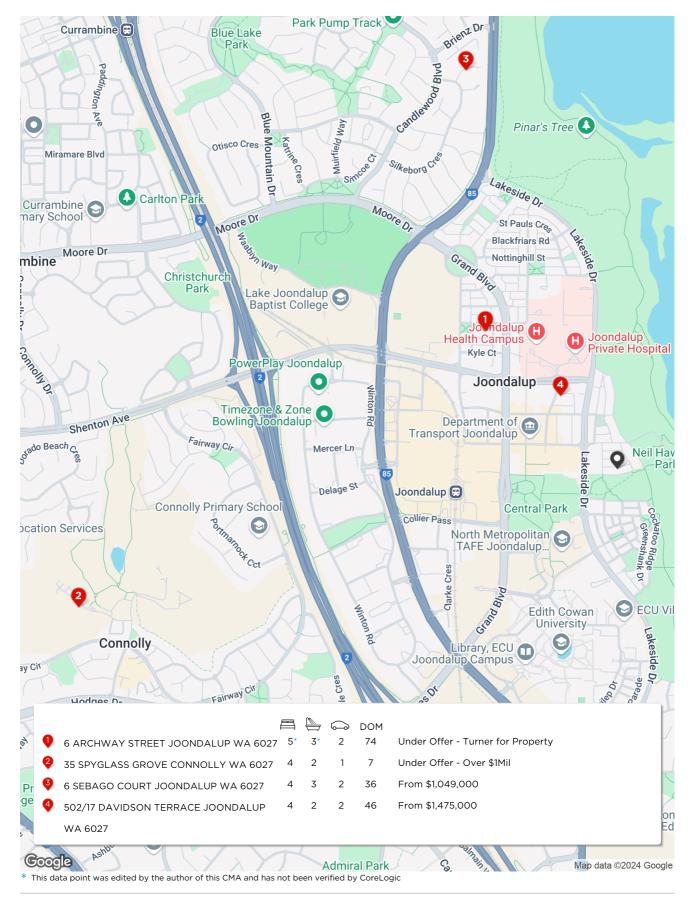
Last Listing UNDER | CONTRACT

Notes from your agent

Bigger block, also on the edge of the nature reserve, but older, slightly smaller house, no studio apartment, 2 fewer bathrooms. Sold first home open (Thursday night, cash offer, over the asking price).



Map: Surrounding Listings





Surrounding Listings





Fig. 5* 5* 2 2 232m² Fig. 191m²

Year Built 2007 DOM 74 days

Listing Date 16-Sep-24 Distance 0.92km

Listing Price Under Offer - Turner for Property

Notes from your agent

Guide price from \$999,000. 4x2 two-storey house plus 1x1 self-contained apartment above garage (separate building). Much smaller block & smaller house, near hospital, lower quality finishes.

35 SPYGLASS GROVE CONNOLLY WA 6027



Year Built 1995 DOM 7 days

Listing Date 23-Oct-24 Distance 2.7km

Listing Price Under Offer - Over \$1Mil

Notes from your agent

Townhouse on the golf course, much smaller block.

6 SEBAGO COURT JOONDALUP WA 6027



 ☐ 4
 ☐ 3
 ☐ 2
 ☐ 868m²
 ☐ 182m²

 Year Built
 1990
 DOM
 36 days

 Listing Date
 24-Oct-24
 Distance
 2.06km

 Listing Price
 From \$1,049,000

Notes from your agent

Bigger block with older, lower quality, single level house & pool on cul-de-sac near busy road (Joondalup Drive) in northern, more suburban part of Joondalup.

4 502/17 DAVIDSON TERRACE JOONDALUP WA 6027



 ☐ 4
 ☐ 2
 ☐ 392m²
 ☐ 201m²

 Year Built
 2006
 DOM
 46 days

 Listing Date
 14-Oct-24
 Distance
 0.44km

 Listing Price
 From \$1,475,000

Notes from your agent

Penthouse apartment near Shenton Ave & Lakeside Drive, great views

DOM = Days on market * This data point was edited by the author of this CMA and has not been verified by CoreLogic



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