





For Sale

Indicative Selling Price: \$210,000





308/253 Franklin Street

Melbourne

- Secure entry and secure floor access
- Contemporary interior design, living and meals areas
- Bright and spacious balcony
- Stone benches in the kitchen and quality stainless steel appliances
- Reverse cycle split system air-conditioning
- Current rental at \$350 per week



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Super convenient and a 7%-plus investment return

Just seconds from the beautifully leafy Flagstaff Gardens and vibrant Queen Victoria Market, this stylish studio is a must-have investment gem.

Easy to access and on the third floor, other features include: secure entry and secure floor access, contemporary interior design, bright and spacious balcony, stone benches in the kitchen, quality stainless steel appliances, living and meals areas, reverse cycle split system air-conditioning and currently rented at \$350 per week

Highly sought-after by quality tenants and offering exceptional rental returns, this prime city location is a quick, effortless walk to the train, trams, Docklands, RMIT, Melbourne University, Royal Melbourne Hospital and Royal Children's Hospital.

Property Information

Approx.

OC Levies: \$2,232pa Council Rates: \$550pa Water Rates: \$592pa Rental Return: \$350pw

Size: 27.2sqm

Median Sold Price \$352,500

Location: Melbourne Property Type: One bedroom

Source: RP Data

Data: December quarter 2015

Comparable Sales

206/243-263 Franklin Street Melbourne

Sale Date: November 2016 Sale Price: \$240,000

703/243-263 Franklin Street Melbourne

<u>1</u> 1 1 6 1

Sale Date: November 2016 Sale Price: \$218,000

1402/243-263 Franklin Street Melbourne

1 1 1 1

Sale Date: December 2016

Sale Price: \$240,000

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