

Statement of Information

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Property offered for sale

Address
Including suburb and
postcode

4/500 Plenty Road, Preston Vic 3072

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Single price

\$699,000

Median sale price

Median price

\$527,500

Property Type

Unit

Suburb

Preston

Period - From

01/10/2023

to

31/12/2023

Source

REIV

Comparable property sales (*Delete A or B below as applicable)

A* These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

	Address of comparable property	Price	Date of sale
1	6/1 Bailey Av PRESTON 3072	\$700,000	21/11/2023
2	1/500 Plenty Rd PRESTON 3072	\$700,000	01/11/2023
3	4/49 Storey Rd RESERVOIR 3073	\$695,000	02/03/2024

OR

~~**B*** The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.~~

This Statement of Information was prepared on:

21/03/2024 11:15



Property Type:
Agent Comments

Indicative Selling Price
\$699,000
Median Unit Price
December quarter 2023: \$527,500

Comparable Properties

6/1 Bailey Av PRESTON 3072 (VG)

Agent Comments



Price: \$700,000
Method: Sale
Date: 21/11/2023
Property Type: Townhouse (Conjoined)



1/500 Plenty Rd PRESTON 3072 (REI/VG)

Agent Comments



Price: \$700,000
Method: Private Sale
Date: 01/11/2023
Property Type: Townhouse (Res)



4/49 Storey Rd RESERVOIR 3073 (REI)

Agent Comments



Price: \$695,000
Method: Auction Sale
Date: 02/03/2024
Property Type: Townhouse (Res)

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