

3 May 2023

To Whom It May Concern

RE: 16 WARRAWEE STREET, SAPPHIRE BEACH

Please be advised that we have conducted a rental appraisal of the above property.

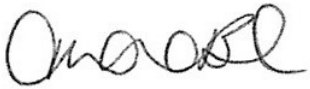
When we provide opinions, we look at three major factors:

1. Recently leased comparable rental properties (generally within a six-month time frame)
2. Market conditions including vacancy rates
3. Similar properties currently being marketed for rent

Taking this into account, we believe that in the current rental market this property may achieve \$680 - \$700 per week.

Please do not hesitate to contact our office should you have any queries in relation to the above.

Kind regards,



Fiona Bryant-Smith | Senior Property Manager