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### Statement of Information

# Single residential property located in the Melbourne metropolitan area

### Section 47AF of the Estate Agents Act 1980

| Property offered for s                      | sale                                       |
|---|--|
| Address<br>Including suburb and<br>postcode | 3 Magnolia Court, Frankston Vic 3199       |
| Indicative selling price                    | ;e   |
| For the meaning of this p                   | orice see consumer.vic.gov.au/underquoting |
|   |  |

&

#### Median sale price

Range between \$565,000

| Median price  | \$450,000  | Hou | ISE        | Unit | Х      | Suburb | Frankston |
|---------------|------------|-----|------------|------|--------|--------|-----------|
| Period - From | 01/01/2018 | to  | 31/03/2018 |      | Source | REIV   |           |

\$620,000

#### Comparable property sales (\*Delete A or B below as applicable)

A\* These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

| Add | dress of comparable property         | Price     | Date of sale |
|-----|--------------------------------------|-----------|--------------|
| 1   | 3/38 Heatherhill Rd FRANKSTON 3199   | \$660,000 | 01/03/2018   |
| 2   | 3/22 Sanders Rd FRANKSTON SOUTH 3199 | \$660,000 | 20/12/2017   |
| 3   | 4/29 Golf Links Rd FRANKSTON 3199    | \$625,000 | 19/01/2018   |

#### OR

B\* The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.

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### hockingstuart

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**Indicative Selling Price** \$565,000 - \$620,000 **Median Unit Price** March quarter 2018: \$450,000

Rooms:

Property Type: House (New -

Detached)

Land Size: 196 sqm approx

Agent Comments

## Comparable Properties

3/38 Heatherhill Rd FRANKSTON 3199 (VG)

**-**3



Price: \$660,000 Method: Sale Date: 01/03/2018 Rooms: -

Property Type: Flat/Unit/Apartment (Res)

Agent Comments



3/22 Sanders Rd FRANKSTON SOUTH 3199

(REI/VG)

**1** 3







Price: \$660,000 Method: Private Sale Date: 20/12/2017

Rooms: -

Property Type: Townhouse (Single)

**Agent Comments** 



4/29 Golf Links Rd FRANKSTON 3199 (VG)

**-**3

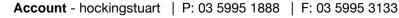


Price: \$625,000 Method: Sale Date: 19/01/2018

Rooms: -

Property Type: Flat/Unit/Apartment (Res)

Agent Comments







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