

Statement of Information

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Property offered for sale

Address	12 Hotham Grove, Ripponlea Vic 3185
Including suburb and	
postcode	

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Range between	\$1,200,000	&	\$1,300,000

Median sale price*

Median price	\$1,490,000	Hou	ise X	Unit		Suburb	Ripponlea
Period - From	31/01/2017	to	31/01/2018		Source	PDOL	

Comparable property sales (*Delete A or B below as applicable)

A* These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

Ad	dress of comparable property	Price	Date of sale
1	60 Orrong Rd ELSTERNWICK 3185	\$1,330,000	20/08/2017
2	2 Hotham Gr RIPPONLEA 3185	\$1,250,000	03/12/2017
3	8 Acacia St ELSTERNWICK 3185	\$1,200,000	16/12/2017

OR

B* The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.

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^{*} The median sale price is provided to comply with section 47AF (2)(b) of the Estate Agents Act 1980. The median selling price for a residential property sold in the same suburb or locality in which the property offered for sale is located has been calculated on the sale prices of 10 residential properties sold during the period specified by the section. Because of the small number of sales, the median selling price is unlikely to be meaningful statistically and should be considered accordingly.











Rooms:

Property Type: House Land Size: 344 sgm approx

Agent Comments

Indicative Selling Price \$1,200,000 - \$1,300,000 Median House Price *

31/01/2017 - 31/01/2018: \$1,490,000 * Agent calculated median based on 10 sales

The opportunity to realise your vision Set in a pristine streetscape only a short stroll to delightful Ripponlea village and Glenhuntly Road attractions, this original freestanding Victorian is set for the next chapter. With (No heritage overlay) it allows maximum versatility to renovate or rebuild STCA. • excellent ROW access • Victorian character throughout • The existing home is set forward on the site allowing flexibility and a deep back garden • Walk to rail station, Ripponlea Mansion, city bound trams and bus, cafes, Michelin star dining and elite schools

Comparable Properties



60 Orrong Rd ELSTERNWICK 3185 (REI/VG)









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Price: \$1,330,000 Method: Auction Sale Date: 20/08/2017 Rooms: 5

Property Type: House (Res) Land Size: 398 sgm approx

Agent Comments

An unrenovated semi-detached home on slightly bigger land.



2 Hotham Gr RIPPONLEA 3185 (REI)









Agent Comments

An unrenovated home on slightly smaller land.

Price: \$1,250,000 Method: Private Sale Date: 03/12/2017

Rooms: -

Property Type: House



8 Acacia St ELSTERNWICK 3185 (REI)

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Agent Comments

An unrenovated home on similar land.

Price: \$1.200.000 Method: Private Sale Date: 16/12/2017 Rooms: -

Property Type: House Land Size: 346 sqm approx

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